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## Vienna Insurance Group in the Czech Republic

### VIG continues to expand its market leadership in its largest CEE market

Vienna Insurance Group continued on its successful path in the Czech Republic also in 2013. Strengthening its number one position by increasing its market share to excellent 33.1 percent, the Group further widened the gap to its competitors.

Last year, the Group companies Kooperativa, Česká podnikatelská pojišťovna (ČPP) and Pojišťovna České spořitelny (PČS) grew their premiums to almost 50 billion Czech koruna<sup>1</sup>. This represents an outstanding plus of 3.3 percent, while the market grew by one percent. Contributing about 20 percent to the total Group premiums last year, the core market Czech Republic is the largest CEE market of Vienna Insurance Group.

The development of the life insurance business has been particularly favourable: the premiums of the Group companies rose by remarkable 7.5 percent, while the overall market faced a downturn. The success was especially due to the excellent cooperation with the Czech Erste Group subsidiary Česká spořitelna.

*“We are highly pleased about the strong performance of VIG in the Czech Republic. The Group continued to expand its market leadership and increased premiums significantly above the market average. VIG manages to be successful in this important CEE market even against the background of an economically challenging environment,”* emphasised **Peter Hagen**, CEO of **Vienna Insurance Group**.

**Vienna Insurance Group** (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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All press releases are available for download: <http://www.vig.com>

<sup>1</sup> The business figures are based on preliminary data and are unconsolidated as well as unaudited.