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## Vienna Insurance Group records strong performance in Poland

- **VIG is number 3 on largest CEE insurance market**
- **Premiums of about EUR 1.2 billion (PLN 4.8 billion)<sup>1</sup>**
- **Strong gains in non-life segments**

Premiums at VIG's Polish Group companies Compensa, InterRisk, Benefia and Polisa totalled some PLN 4.8 billion (EUR 1.2 billion) in 2013, meaning that the Group is one of the country's top 3 insurers. The Group companies recorded non-life premiums of about PLN 2.4 billion. Performance in the non-motor segment was particularly pleasing, with year-on-year growth of about 13 percent. The Group's premiums in the life insurance segment were also about PLN 2.4 billion.

### Portfolio strengthened through acquisition

In 2013 Vienna Insurance Group finalised an agreement to acquire Polish life insurance company Skandia Zycie TU S.A. (Skandia Poland). Skandia Poland has been operating in the country for 14 years and specialises in unit-linked products. The acquisition represents another milestone in VIG's drive to develop its core market Poland, and also expands the Group's portfolio of unit-linked life insurance.

### The Polish insurance market: facts and figures

Poland has a population of around 38.5 million people who each spend an average of some EUR 400 on insurance. In comparison, the figure for Austria is about EUR 2,000. This contrast emphasises the huge potential for growth in this VIG core market. The Vienna Insurance Group has had a presence in the country since 1998 and has become one of Poland's leading insurers over the past few years thanks to strong organic growth and a number of strategic acquisitions.

**Vienna Insurance Group** (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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All press releases are available for download: <http://www.vig.com>

<sup>1</sup> Non-consolidated, unaudited figures based on preliminary information