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Vienna Insurance Group in Slovakia:

New Board Member of Kooperativa

At its today's meeting, the **Supervisory Board of Kooperativa poisťovňa, a.s. Vienna Insurance Group** appointed **Erik Nikmon** to the Managing Board with effect from **1 November 2011** to be responsible for the non-life segment.

"The Kooperativa has undergone a fascinating development in Slovakia. As the leading insurance company of our Group in Slovakia, it is strongly positioned in the market and is growing even in a challenging market environment. This makes it necessary to strengthen the management capacity at the top level. With the appointment of Erik Nikmon we have a proven professional whose experience will help to actively shape the future of Kooperativa", explains **Günter Geyer, CEO of the Vienna Insurance Group and Chairman of the Supervisory Board of Kooperativa.**

About Erik Nikmon

Erik Nikmon, born in 1979 in Bratislava, studied law in Prague and earned also a degree in European law. He has been working in the insurance industry since 2003. First, he headed the legal department of D.A.S. in Bratislava and since 2007 worked in the non-life insurance segment of Wüstenrot Slovakia which he headed from 2008 onwards.

As from **1 November 2011**, the Managing Board of Kooperativa will therefore comprise the following members:

Juraj Lelkes, CEO and Chairman of the Managing Board

Kurt Ebner, Deputy CEO, Board Member

Zdeno Gossányi, Board Member

Erik Nikmon, Board Member

Klaudia Volnerová, Board Member

With a Standard & Poor's rating of A+ (with a stable outlook), the Vienna Insurance Group is the best ranked company on the Vienna Stock Exchange's ATX index of leading companies. The Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. Moreover, Wiener Städtische Versicherung has branches in Italy and Slovenia; Donau Versicherung has a branch in Italy.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

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