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VIENNA INSURANCE GROUP ADAPTS SEGMENT REPORTING BY REGIONS

- **More transparent presentation of regional developments**
- **New segment “Central functions”**
- **Introduction of a separate consolidation column**

On 3 April 2013 Vienna Insurance Group (VIG) will publish the result and embedded value for the financial year 2012. As a service for analysts, institutional investors and journalists, the Group informs in advance on modifications of its format for segment reporting by regions.

The new format will be applied for the first time in the annual financial statements for 2012: Group companies performing supra-regional management and coordination tasks for the entire Group are accounted for in a separate segment “Central functions”; it includes for example the following:

- VIG Holding, including affiliated non-insurance companies
- the re-insurance company VIG RE headquartered in Prague
- the central IT development and services companies Central Point and BIAC

Moreover, all consolidation steps taken in the course of the annual and quarterly financial statements will in the future be summarised in a separate consolidation column in the segment report by regions.

The total Group result remains, however, unchanged.

The revised presentation format for geographical regions enhances transparency. The country segments Austria, Czech Republic, Slovakia, Poland, Romania and Remaining Markets now reflect the development of the operating companies in the respective country as the effects of Group-wide and cross-segmental measures – e.g. of reinsurance activities – are now reported in a separate consolidation column.

The adapted segment report by regions is therefore based on the logic which VIG also applies to the internal steering of its Group companies (e.g. planning and measuring the extent to which objectives have been achieved).

To facilitate comparability, Vienna Insurance Group changes segment reporting by regions retroactively for the financial year 2011 and the first three quarters of 2012. Below find the revised tables of regional segment reporting for the entire financial year 2011 as well as for the period from the 1st to 3rd quarter of 2012. Detailed tables with the adjusted figures are ready for download.

www.vig.com/news

Adapted Segment Reporting (IFRS) 1 January - 31 December 2011

Split by regions:

in EUR mn	Austria			Czech Republic			Slovakia		
	12M 2011	12M 2010	+/- %	12M 2011	12M 2010	+/- %	12M 2011	12M 2010	+/- %
Gross premiums written Non-Life	2,087.8	1,893.9	10.2%	986.9	986.7	0.0%	324.5	311.9	4.0%
Gross premiums written Life	1,949.7	2,155.4	-9.5%	837.0	738.4	13.4%	359.8	340.9	5.5%
Gross premiums written Total	4,037.5	4,049.3	-0.3%	1,823.9	1,725.1	5.7%	684.3	652.8	4.8%
Profit before taxes	291.9	292.7	-0.3%	187.1	152.6	22.6%	54.1	35.8	51.1%
Combined Ratio (net in %)	93.7	95.4	-1.7pp	88.4	92.7	-4.3pp	91.6	92.2	-0.7pp

in EUR mn	Poland			Romania			Remaining		
	12M 2011	12M 2010	+/- %	12M 2011	12M 2010	+/- %	12M 2011	12M 2010	+/- %
Gross premiums written Non-Life	611.7	559.7	9.3%	402.1	439.3	-8.5%	506.5	488.1	3.8%
Gross premiums written Life	342.5	188.3	81.9%	101.0	93.2	8.4%	350.7	383.6	-8.6%
Gross premiums written Total	954.2	747.9	27.6%	503.1	532.5	-5.5%	857.2	871.7	-1.7%
Profit before taxes	36.4	19.2	89.5%	-13.0	30.9	n.a.	23.2	2.2	975.4%
Combined Ratio (net in %)	101.4	106.8	-5.4pp	112.1	100.5	11.6pp	99.9	106.5	-6.6pp

in EUR mn	Central Functions			Consolidation			Total		
	12M 2011	12M 2010	+/- %	12M 2011	12M 2010	+/- %	12M 2011	12M 2010	+/- %
Gross premiums written Total	993.7	733.8	35.4%	-970.2	-720.0	34.7%	8,883.7	8,593.0	3.4%
Profit before taxes	-20.5	-25.7	-20.4%	-0.2	0.1	n.a.	559.0	507.8	10.1%
Profit after taxes and minorities							406.7	379.8	7.1%

Adapted Segment Reporting (IFRS) 1 January - 30 September 2012

Split by regions:

in EUR mn	Austria			Czech Republic			Slovakia		
	9M 2012	9M 2011	+/- %	9M 2012	9M 2011	+/- %	9M 2012	9M 2011	+/- %
Gross premiums written Non-Life	1,796.2	1,651.7	8.7%	734.3	761.9	-3.6%	247.5	244.2	1.4%
Gross premiums written Life	1,420.4	1,467.4	-3.2%	615.8	613.5	0.4%	266.9	259.0	3.1%
Gross premiums written Total	3,216.6	3,119.1	3.1%	1,350.1	1,375.4	-1.8%	514.4	503.2	2.2%
Profit before taxes	193.8	187.7	3.2%	140.4	132.1	6.2%	39.4	38.3	2.9%
Combined Ratio (net in %)	96.1	94.9	1.2pp	89.4	90.2	-0.8pp	95.1	94.6	0.5pp

in EUR mn	Poland			Romania			Remaining		
	9M 2012	9M 2011	+/- %	9M 2012	9M 2011	+/- %	9M 2012	9M 2011	+/- %
Gross premiums written Non-Life	447.1	473.0	-5.5%	263.9	322.5	-18.2%	456.7	396.8	15.1%
Gross premiums written Life	782.6	269.8	190.1%	76.3	76.7	-0.5%	264.8	237.4	11.6%
Gross premiums written Total	1,229.7	742.8	65.6%	340.2	399.1	-14.8%	721.5	634.2	13.8%
Profit before taxes	31.5	25.8	22.2%	-9.5	-8.8	8.4%	22.9	21.8	5.2%
Combined Ratio (net in %)	100.3	102.8	-2.5pp	115.1	111.9	3.2pp	99.1	101.5	-2.4pp

in EUR mn	Central Functions			Consolidation			Total		
	9M 2012	9M 2011	+/- %	9M 2012	9M 2011	+/- %	9M 2012	9M 2011	+/- %
Gross premiums written Total	960.8	784.8	22.4%	-907.8	-756.4	20.0%	7,425.5	6,802.1	9.2%
Profit before taxes	24.7	17.3	43.0%	0.1	-0.1	n.a.	443.2	414.1	7.0%
Profit after taxes and minorities							341.4	313.3	9.0%

Calculation differences may arise when rounded amounts and percentages are summed automatically.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 24,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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